



30. September 2019

## Alfons Veer retires

### Handing over the baton in the Krone Group

After 16 successful years, Alfons Veer (65) will resign from his position as Chairman of the Management Board of Bernard Krone Holding SE & Co KG at the end of the year due to his age and will join the Supervisory Board of the Krone Group on 1 January 2020. Alfons Veer will be succeeded as CEO by Dr. David Frink (46), who has been Chief Financial Officer of the Krone Group since the beginning of 2018. From October 1, 2019, Dr. Frink will also be responsible for the agricultural machinery division in the New to the Krone management team is Dr. Stefan Binnewies (48), who will join the Executive Board of Krone Holding as Chief Operating Officer (COO) on 1 October 2019. He is responsible for the Commercial Vehicles division in the holding company and, among other things, the Group divisions Strategic Purchasing, Investments, Human Resources and Legal Affairs. Dr. Binnewies previously worked for Jungheinrich AG for nine years, most recently as Managing Director of Jungheinrich Logistiksysteme. Ole Klose (53) is also a new member of Krone Holding; as of 1 October 2019, he will be a member of the Executive Board (with power of attorney) with responsibility for Treasury, Taxes, Sales Financing, Insurance and Equity Investments. Ole Klose previously worked for the Bankhaus Lampe Group for 16 years, most recently as Managing Director of Lampe Investment Management. "We are very pleased that we have been able to gain two established executives, Dr. Binnewies and Mr. Klose, whose know-how will be very valuable, particularly with regard to the increasing internationalization and further expansion of the company," said Bernard Krone, Managing Partner of Krone Holding. "We very much welcome the fact that Mr. Veer will continue to contribute his many years of expertise to the Supervisory Board of the Krone Group in the future".



**If you have any questions, please do not hesitate to contact me.:**

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