



22. January 2018

Krone-Holding expands senior management team

Bernard Krone Holding SE & Co. KG is expanding its senior management team. Dr. David Frink (45) will join chairman of the board Alfons Veer (63) and managing partner Bernard Krone as CFO (Chief Financial Officer) of the Krone Group. From 1 April 2018, Dr. Frink will take responsibility for strategic and conceptional development and operational areas (finance and accounting, controlling, taxation, M&A, IT and process control, legal affairs and human resources). By expanding the top management base, Krone is adapting to the challenges facing the Agricultural Machinery and Commercial Vehicles divisions, especially in view of the company's expansion and increasing internationalisation. "We are delighted to welcome such an acknowledged expert in finance, production, logistics and IT as Dr. Frink to our team," said proprietor Bernard Krone and Alfons Veer, CEO of the group, on the appointment of Dr. Frink. "The Krone Group has shown encouraging growth over several years. A rising world population combined and the increasing globalisation will trigger a sustained growth in demand for food and vehicles for freight transportation. Since our portfolio reflects two of these global megatrends, we anticipate that the Krone Group will continue to grow significantly for years to come." Dr. David Frink was previously employed as chief financial officer at Gerry Weber International AG. Originally from Rhineland, Dr Frink took an apprenticeship in banking followed by a business administration degree at RWTH Aachen University. He began his career with Schiesser AG before moving to Gerry Weber International AG in 2009, where he was appointed to the management board in charge of finance, production, logistics, IT and human resources. Dr Frink is married and has three daughters.



If you have any questions, please do not hesitate to contact me.:

SIMON RICHENHAGEN

Phone +49 5951 209-8216 · E-mail: simon.richenhagen@krone.de